

PSNH Energy Park DE10-122

780 North Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire P.O. Box 330 Manchester, NH 03105-0330 (603) 669-4000 www.psnh.com

The Northeast Utilities System

May 3, 2010

Ms. Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 8 Old Suncook Road, Bldg. 1 Concord, NH 03301-7319

## VIA HAND DELIVERY

Re: Docket No. DE 10-

OMMISSION 6 OL

Petition of Public Service Company of New Hampshire for Approval of (1) the Issuance of up to \$600 Million Aggregate Principal Amount of Long Term Debt Securities Through December 31, 2012; (2) the Mortgaging of Property; (3) the Execution of Interest Rate Transactions; (4) Long Term Borrowing Pursuant to an unsecured Revolving Credit Agreement; and (5) Extension of the Company's Current Short Term Debt Limit of 10% of Net Fixed Plant Plus a Fixed Amount of \$60 Million

Dear Secretary Howland:

Enclosed for filing with the Commission please find an original and eight (8) copies of (a) Public Service Company of New Hampshire's ("PSNH") "Petition for Approval of (1) the Issuance of up to \$600 Million Aggregate Principal Amount of Long Term Debt Securities Through December 31, 2012; (2) the Mortgaging of Property; (3) the Execution of Interest Rate Transactions; (4) Long Term Borrowing Pursuant to an unsecured Revolving Credit Agreement; and (5) Extension of the Company's Current Short Term Debt Limit of 10% of Net Fixed Plant Plus a Fixed Amount of \$60 Million"; (b) Motion for Rule Waiver; (c) the information required by Puc 308.12(b); and (d) the supporting testimony and attachments of Susan B. Weber.

PSNH respectfully requests that the Commission set a date for hearing on this Petition promptly, but in any event, in time for the Commission to hear this matter and issue its initial opinion on or before September 30, 2010. Issuance of a Commission Order by September 30, 2010 and Order on Rehearing, if applicable, within a reasonable period of time will enable PSNH to have access to the financial markets during the fourth quarter of 2010.

If you have any questions regarding the above, or need any additional information regarding the proposed transaction, please let me know. I can be reached directly at (603) 634-2326.

Very truly yours, Thirey

Catherine E. Shively Senior Counsel Northeast Utilities Service Company c/o Public Service Company of New Hampshire 780 North Commercial Street, PO Box 330 Manchester, NH 03105

cc: Meredith A. Hatfield, OCA Kenneth Traum, OCA